

I-195 REDEVELOPMENT DISTRICT

**RESOLUTION GRANTING LEVEL 2 APPROVAL
FOR PROJECT ON PARCEL 28**

January 8, 2020

WHEREAS: The Commission has entered into a Purchase and Sale Agreement with EM 28 Providence, LLC (“EM”) dated as of September 12, 2019, as amended (the “Agreement”), and assigned to its affiliate, EM 28 Providence, L.P. (the “Applicant”), with respect to District Parcel 28 on which the Applicant proposes to build a mixed-use project containing approximately 248 residential units and approximately 20,000 s.f of commercial/retail space (the “Project”); and

WHEREAS: On March 27, 2019, the Commission received a presentation by EM with respect to the Project; and

WHEREAS: Pursuant to Resolution dated July 24, 2019, the Commission granted Level 1 Approval of the Project; and

WHEREAS: The Commission has received and reviewed an application from the Applicant in accordance with the requirements of the District’s Toolkit for Level 2 Approval of the Project; and

WHEREAS: The Commission has determined that the Applicant has satisfied the criteria for Level 2 Approval.

NOW, THEREFORE, it is:

VOTED: That the Commission be, and it hereby is, authorized to issue to the Applicant, subject to payment by Applicant of the requisite application fee, Level 2 approval for the Project.