

I-195 REDEVELOPMENT DISTRICT

RESOLUTION REGARDING BUILDING PERMIT FEES

December 19, 2018

WHEREAS: The I-195 Redevelopment District (the “District”) was created and exists as a public corporation, governmental agency and public instrumentality of the State of Rhode Island and Providence Plantations under Chapter 64.14 of Title 42 of the General Laws of Rhode Island (the “Act”); and

WHEREAS: The Act authorizes the District, acting through its commission (the “Commission”), to adopt fees and assessments for its services; and

WHEREAS: The Commission wishes to adopt a schedule of fees to be assessed in connection with the review of proposals to purchase and develop District real estate; and

WHEREAS: The Commission has this date conducted a public hearing with respect to such application fees.

NOW, THEREFORE, acting by and through its Commissioners, the District hereby resolves as follows:

RESOLVED: The Commission hereby adopts the application fee schedule attached as Exhibit A for review of proposals to purchase and develop District real estate.

EXHIBIT A

Application Fee Schedule

Projects proposed to be developed in the I-195 Redevelopment District shall pay an application fee according to the following schedule:

<u>Construction Cost</u>	<u>Application Fee</u>
< \$50 million	\$25,000
\$50 million - \$100 million	\$50,000
> \$100 million	\$75,000