

December 3, 2018

To: I-195 Redevelopment District Commission

From: Peter McNally, Executive Director

RE: Proposed Application Fee Schedule for consideration on December 19, 2018

This memorandum outlines proposed revisions to the application fee schedule for projects proposed to be developed in the I-195 Redevelopment District.

1. **Statutory Requirement:** As stated in the I-195 Redevelopment Act of 2011 (the “Act”), the Commission is required to collect all project fees for projects developed on District land. The Act allows the Commission to adopt such fees as it determines but must hold a public hearing before adopting any fee schedule. **The Commission is considering a recommendation outlined herein to adopt a new application fee schedule.**
2. **Current Application Fee Schedule:** The Commission’s current application fee is \$50/\$1000 of construction cost, up to a maximum fee of \$50,000.
3. **Proposed Fee Schedule.** The proposed application fee schedule is outlined below.

<u>Construction Cost</u>	<u>Application Fee</u>
< \$50 million	\$25,000
\$50 million - \$100 million	\$50,000
> \$100 million	\$75,000