

**I-195 Redevelopment District
Ground Floor Commercial Space Loan Program Application**

This application should be completed by a representative of the building owner, not the commercial tenant. Upon review of this information, a member of the Commerce RI Financial Services Team will contact you regarding your application and may request additional information.

1. Building Information

Building address: _____

Building owner: _____ Form of ownership (LLC, LP, etc.): _____

Owner's federal tax ID number: _____

Name of parent company if owned by a single-purpose entity: _____

Parent company address, if applicable: _____

Loan Application Contact:

Name: _____ Title: _____

Phone Number: _____ Email: _____

Narrative describing building's capital stack, including description of existing loans, amount outstanding, term, and lender.

Banking References for Building Owner:

Reference 1

Name: _____ Title, Company: _____

Phone Number: _____ Email: _____

Reference 2

Name: _____ Title, Company: _____

Phone Number: _____ Email: _____

Required Attachments:

- **Prior two years of financial statements or tax returns for building (management prepared financials are acceptable if audited financials are unavailable)**
- **Current year-to-date financial statement for building**

Is the building current on all required taxes? _____ If "No," please attach a written explanation of what is owed and plans to bring current.

Is the building owner involved in any outstanding, pending or threatened litigation or other legal action? _____ If "Yes", please attach a description of the litigation or legal action on a separate sheet and include contact information for the attorney handling the matter.

2. Tenant Information

Commercial tenant name: _____

Tenant Owner(s):

Name: _____ Owner: _____

Phone Number: _____ Email: _____

Describe owner's prior relevant business experience:

Briefly describe business proposed at this location:

List anticipated part- and full-time jobs at this location and estimated salaries:

Banking or Other References for Tenant:

Reference 1

Name: _____ Title, Company: _____

Phone Number: _____ Email: _____

Reference 2

Name: _____ Title, Company: _____

Phone Number: _____ Email: _____

Has an letter of intent (LOI) for occupy been executed? _____ If "Yes," please provide a copy with your application. If "No," please describe where the tenant and owner are in negotiations and an estimated timeline for an LOI. *Note: a signed lease is a requirement for loan closing.*

Is this the first tenant to occupy this space? _____ *Note: Only costs to support the first occupancy of a space are eligible costs under this program.*

3. Improvements to the Space

Describe scope of improvements proposed for financing under this program. *Note: Costs associated with bringing the space to a "warm vanilla shell" stage are eligible costs under this program; improvements specific to an individual tenant are not eligible costs.*

Total cost of improvements described above: _____

Describe how cost was determined:

Loan request: _____

Required Attachments:

- **LOI between tenant and landlord, if available**
- **Plans for improvements**
- **Detailed cost estimate**

4. Estimated Project Timeline

Milestone	Estimated Date
Execution of tenant lease	
Construction commencement	
Construction completion	
Tenant open for business	

Representations and Warrantees

The information contained in this statement is provided to induce I-195 Redevelopment District (District) to extend credit to the undersigned. The undersigned acknowledges and understands that District is relying on the information provided herein in deciding to grant credit. The undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. The undersigned agrees to notify District, and its representative, Commerce RI, immediately and in writing of any changes in name, address, or employment and any material adverse change (1) in any of the information contained in this statement or (2) the financial condition of the undersigned or (3) in the ability of any of the undersigned to perform its obligations to District. In the absence of such notice or a new and full written statement, this should be considered a continuing statement and substantially correct. If the undersigned fails to notify District as required above, or if any of the information contained herein should prove to be inaccurate or incomplete in any material respect, District may declare the indebtedness of the undersigned immediately due and payable. The undersigned authorizes District to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorizes any person or consumer reporting agency to give District or its representative, Commerce RI, any information it may have on the undersigned. The undersigned authorizes District, and its representative, COMMERCE RI to answer questions about its credit experience with the undersigned. As long as any obligation of the undersigned to District is outstanding, the undersigned shall supply annually an updated financial statement. This Application and any other financial or other information that the undersigned provides to District, or its representative, Commerce, shall be District Property.

I/we authorize District, and its representative, COMMERCE RI, to make whatever credit inquiries it deems necessary in connection with this financial statement. I/we authorize and instruct any person or consumer reporting agency to furnish to District, or its representative, COMMERCE RI, any information that it may have or obtain in response to such credit inquiries.

I also hereby certify that no payment requirements on any outstanding personal or business debt are delinquent or in default except as follows; if "NONE" so state.

I fully understand that it is a federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts, pursuant to 18 U.S.C. Section 1014.

Applicant's Signature (Authorized Representative of Building Owner)

Date

Name, Title

Required Attachments:

- **Prior two years of financial statements or tax returns for building**
- **Current year-to-date financial statement for building**
- **LOI between tenant and landlord, if available**
- **Architectural plans for improvements**
- **Detailed cost estimate**

Completed applications should be submitted by email to questions@195district.com