

# PARCEL 5 | RFP PRESENTATION 09.25.2024



## **PROJECT TEAM**

#### **DEVELOPER**



Cabot, Cabot, & Forbes

**DESIGNER** 



**CONSTRUCTION MANAGER** 

**TOTAL SERVICE**The service of the service of the

JKS



Matt D'Amico Director of Development



Al Spagnolo AIA, NCARB Founding - Partner



Walker Shanklin AIA **Director of Architecture** 



Jacob Pray CPHB, CM-Lean Senior Project Manager







M DELLBROOK | JKS





## CC&F

Founded in 1904, CC&F is one of the oldest and most distinguished real estate firms in the nation, having developed more than 100 million square feet of commercial space throughout the United States. The firm has led the industry in the redevelopment of key downtown districts of the nation's leading cities, completing numerous prestigious projects in Boston, Washington D.C., Philadelphia, Los Angeles, and Baltimore.

2,700+

**UNITS OF MULTIFAMILY REAL ESTATE IN NEW ENGLAND** 

## 100 M

SQUARE FEET OF **REAL ESTATE** THROUGHOUT THE **UNITED STATES** 

\$350 M

**SECURED IN DEVELOPMENT** FINANCING IN LAST 12 MONTHS ~\$1.2 M

IN TOTAL CC&F **CURRENT PROJECTS** 

















### **SGA**

#### **OUR EXPERTISE**

#### MASTER PLANNING | ARCHITECTURE | INTERIOR DESIGN | VIRTUAL DESIGN + CONSTRUCTION | SUSTAINABILITY

SGA was founded in 1991 as a full-service design firm offering services focused on Architecture, Planning, Interior Design, Virtual Design and Construction (VDC) and Branded Environments. With locations in Boston and New York City, SGA is built around a strong design culture that is truly client-inclusive. Our talented and creative design teams have a passion for delivering truly unique and authentic visions aligned with our clients' aspirations.

Together with our clients, SGA treats the tenets below as our compass to cultivate and encourage design excellence. We do not rely on a "style" and firmly believe that each design opportunity deserves a truly distinct response. We deliver the expertise, services and technological resources to create innovative design solutions which solve complex challenges, promote social and environmental wellness, and unlock opportunities for great human experiences.

**IDENTIFYING AN AUTHENTIC VISION** 

PRIORITIZING PLACE MAKING

**ELEVATING THE USER EXPERIENCE** 

**PUSHING BOUNDARIES** 

**EMPOWERING DEI COLLABORATION** 







## **DELLBROOK | JKS**

We are one of the Northeast's largest and fastest growing construction companies. Our dedication to serving the needs of our clients has been the linchpin for our unprecedented success. Our mission is to put the industry's best talent in front of our clients' most challenging projects. Our business model is firmly grounded in tried-andtested construction methods and organization processes complemented by innovative ways to deliver quality, savings and scheduling efficiencies to our clients.

Additionally, our collaborative, long-standing relationships with some of the Northeast's most qualified subcontractors means we effectively deliver a quality project on time and on budget with minimal disruption to ongoing operations. Whether it is a large commercial or multi-family project or a smaller academic or healthcare renovation, our projects maintain a cooperative and team-driven spirit fueled by our firm's philosophy, management style and core values. Our clients from both the public and private sector have embraced our Team Concept, recognizing the efficiency and superior results it delivers.





#### **Minority and Women** Owned Enterprise Engagement

In the past 5 Years Dellbrook|JKS has awarded

#### \$87.5M

in 271 contracts and opportunities to our Minority and Women owned tradepartners

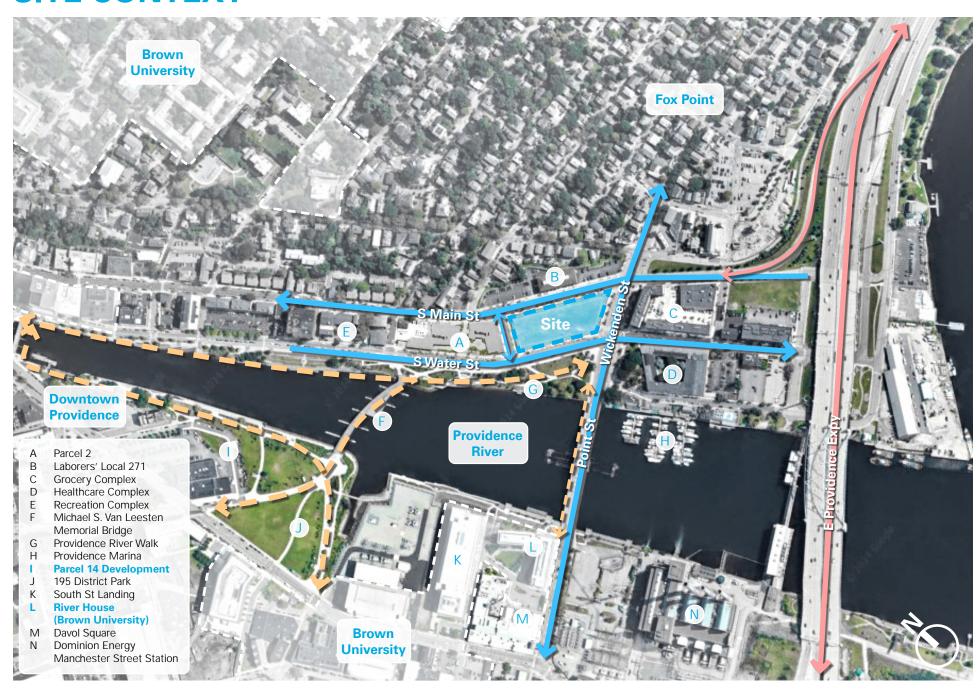
Since 2022. the CPA has worked with 58 Minority and Women Owned businesses to provide construction training and development courses.

Our OSHA 10 certification courses have certified 34 participants at no cost since 2023.



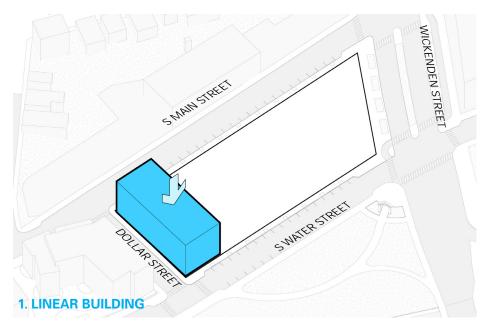


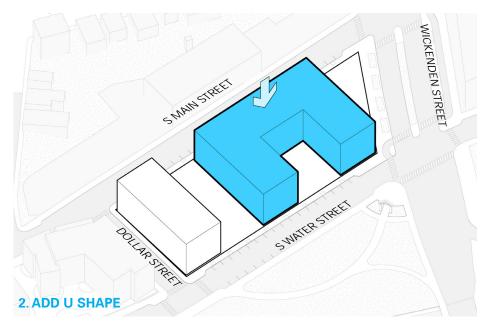
## **SITE CONTEXT**

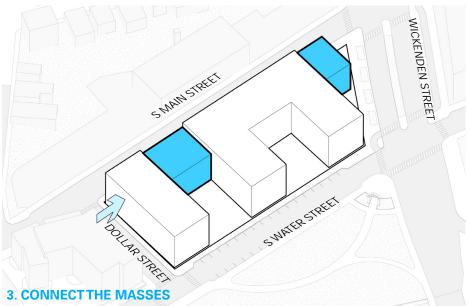


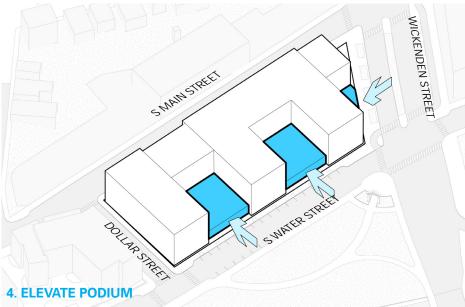


## **MASSING CONCEPT**







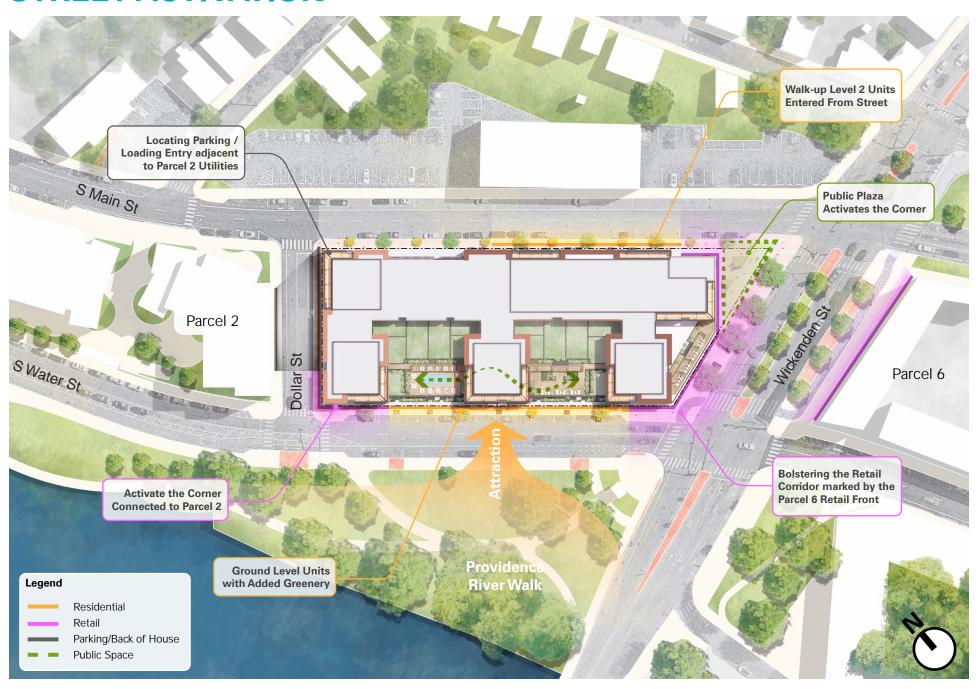




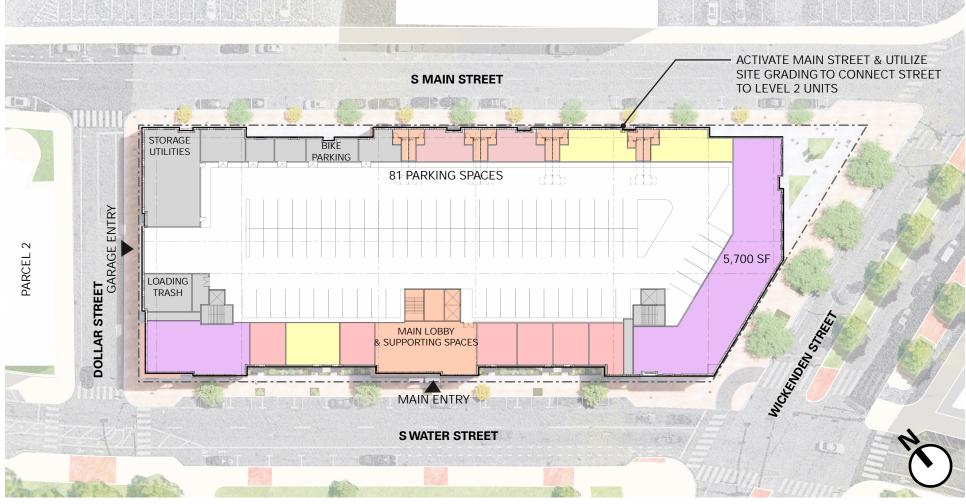
## **SITE ACCESS**



## **STREET ACTIVATION**



## FLOOR PLANS | GROUND LEVEL



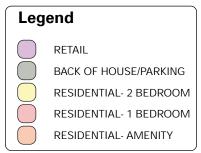
- The public space highlights the ground level retail on the southern wing, bolstering the retail corridor located in Wickenden Street marked by the adjacent Parcel 6 retail front.
- The Center wing lands itself on Water Street with a transparent facade allowing the activity of the building's main lobby, amenities and egress to spill out onto the waterfront.
- The main lobby is joined by ground level units on either side that pull back from the sidewalk front to allow plantings and trees to add greenery to the sidewalk, while providing privacy to the residents.





## **FLOOR PLANS** | AMENITY LEVEL 2









## **DEVELOPMENT PROGRAM**

#### **AFFORDABILITY LEVEL**

CC&F commits to building at least 5% of the overall unit count as privately subsidized workforce housing units at 80-120% AMI. CC&F will work closely with the Commission and the City of Providence to determine exact income levels and to establish local preference for these workforce housing units.

#### VEHICULAR PARKING

We anticipate providing approximately 81 parking spaces internal to the building at the first floor level. This parking will be concealed from all primary street facades with active ground floor programming and will be accessed off of Dollar Street, directly adjacent to the service and loading spaces of Parcel 2.

#### **PROGRAM TABLE**

Program Areas			
Program	GSF		
Residential	222,100		
Office	N/A		
Retail	7,800		
Hotel	N/A		
Laboratory	N/A		
Structured Parking	32,700		
Other (Specify)			
Total	262,600		

Level	GSF
Open Space	4,100
Level 1	58,600
Level 2	40,400
Level 3	40,400
Level 4	40,400
Level 5	40,400
Level 6 and above	42,400
Total	266,700

Residential Units (if applicable)					
Unit Mix		Number	Avg. Size (GSF)		
Studio		72	450		
1 BR		101	650		
2BR		86	850		
3 BR		0	0		
Etc.					
Total Units		259	661		
Affordability Level (AMI)					
	Units	AMI	% of Total		
Market Rate	246		95%		
Workforce	13	80-120%	5%		
Affordable	0	0	0		
Etc.					
Total					

Vehicular Parking		
Туре	#	
Structured Parking	81	
Surface Parking	0	
On-Street	0	
Off-site	0	
Total	81	

Bicycle Parking				
Туре	#			
Interior	125			
Exterior Covered	0			
Exterior Uncovered	12			
Total	137			

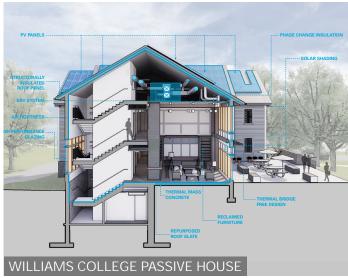


## **SUSTAINABILITY**

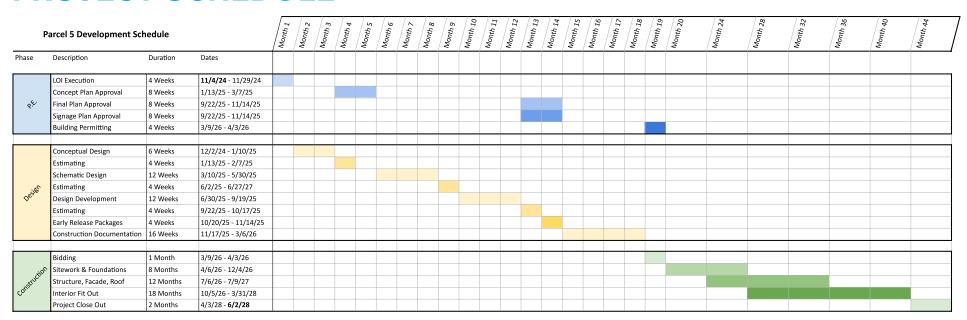
The development project intends to follow several sustainable principles for the project.

- **LEED SILVER**
- **100% ELECTRIFICATION**
- **HIGH ALBEDO ROOFING**
- **20% EV PARKING RATIO**
- **LOW VOC INTERIOR FINISHES**
- **LOCALLY SOURCED MATERIALS**





## PROJECT SCHEDULE



**LOI EXECUTION** - 11/29/24 **CONCEPT PLAN APPROVAL** - 3/7/25 FINAL PLAN APPROVAL - 11/14/25 100% CD'S - 3/6/26 **START OF CONSTRUCTION** - 4/6/26 **MARKETING KICKOFF** - 9/30/27 **MOVE IN READY** - 3/31/28 **STABILIZATION** - 7/6/29



## **COMPETITIVE ADVANTAGE**

#### **MARKET APPROACH**

CC&F has designed this building to accommodate the right level of amenities for this Providence market with a wide mix of unit types. From ground level units, to walkups, terrace units and balconies, this project has offerings for all types of residents. In addition the development team plans to work closely with The Collaborative Companies (TCC) to help guide and inform the residential design throughout the process.

#### **BUILDING FORM**

The development team has worked hand in hand between ownership, architecture and construction to ensure this project is practical and can be executed efficiently. The 5 over 1 podium style construction, contextual materials, and carefully thought out unit mix will allow this project to meet its expected proforma on top of enhancing the street presence and activity level of Providence.

#### **DENSE PLAN**

This development will feature a dense urban plan of 259 units on a 1.49 acre parcel, equating to 174 units an acre.

#### **NEIGHBORHOOD ACTIVATION**

This project seeks to create an active and vibrant residential community with multiple layers of programmatic uses to help integrate the building into the surrounding urban fabric. Unique ground floor residential units, active usable space on top of the ground floor podium, indoor/outdoor retail space, and a public plaza help to greatly enhance the building's connection to the surrounding community.







## PROJECT EXECUTION

#### **CC&F IS THE RIGHT TEAM FOR THE JOB**

Our focus on high quality projects in New England means that Parcel 5 will have a local development team managing the job with a boutique approach toward quality, market positioning and design. CC&F is able to be nimble in attracting the right capital sources for each project, leveraging regional, national, and international buckets of capital in order to achieve success in construction.

#### **DEVELOPMENT CAPITAL**

CC&F has over \$350MM in development capital over the last 12 months.

#### **CC&F PROJECT PIPELINE**

- Zero New Boston Woburn, MA. 250 Units, awaiting capitalization and fully permitted
- **331 Concord Ave** Lexington, MA. 200 Units, In Permitting
- Assembly Square Somerville, MA. 1000 Units (Estimated), in concept design and permitting
- **200 Quannapowitt** Wakefield, MA. 440 Units, In Construction.
- **60 Kilmarnock Street** Boston, MA. 365 Units, Completed.
- Overlook at St. Gabriel's Brighton, MA. 555
   Units, Completed / Stabilized
- Atmark Cambridge, MA. 428 Units. Completed / Stabilized
- **Stratus** Brighton, MA. 111 Units. Completed / Stabilized
- Deco Quincy, MA. 148 Units, Completed / Stabilized

## CIM TRUIST HH























# THANK YOU! Q&A