

Background & Objectives

 Deliver a modern, resilient and reliable Transit Center that prioritizes passenger needs by facilitating transfers, enhancing safety and security, and improving passenger amenities to accommodate RIPTA's long-range expansion plans detailed in "Transit Forward RI 2040";

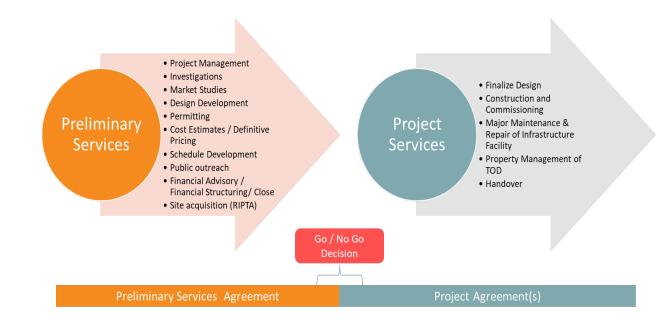
- Project entails complex joint development of:
 - i. Transit Center [bus berths, bus boarding and alighting areas, public waiting areas, RIPTA operational and administrative areas, and similar, with the primary purpose of facilitating bus operations];
 - ii. Transit-Oriented Development (TOD) [integrated with transit center to provide a combination of mixed-use spaces and housing, including both market-rate and affordable units, and their associated support spaces, as well as neighborhood-serving retail];
 - iii. Common Infrastructure [open space, shared services areas (e.g., storage spaces, waste handling facilities), shared utility / building system spaces and vertical / horizontal distribution chases, etc.].
- Intention is for TOD to allow for value capture to off-set some or all of transit center cost, as well as serve as platform for Transportation Demand Management (TDM) and broader equitable economic redevelopment;
- Key Objectives:
 - Transit & Transportation
 - TOD / Housing and Mixed-Use Development
 - Urban Design and Place Making
 - Sustainability, Equity and Economic Development



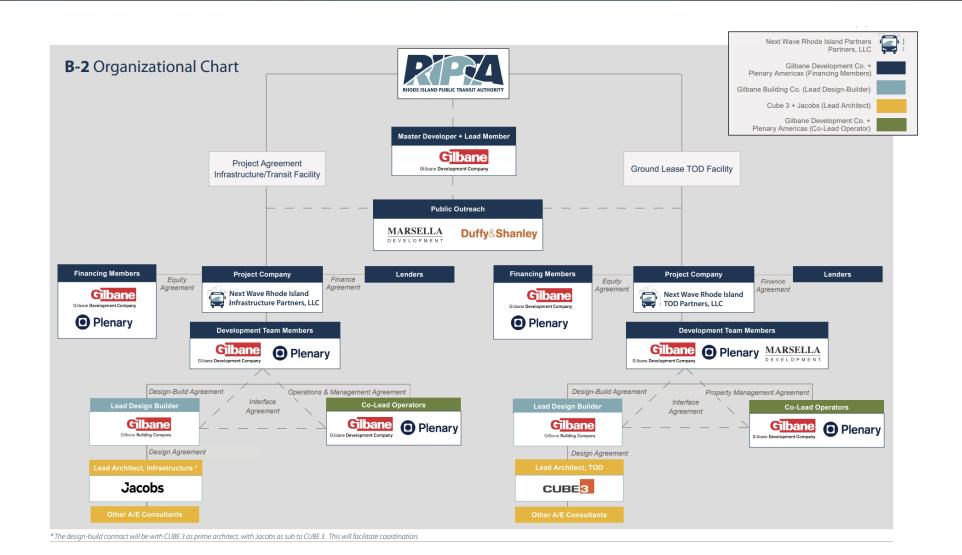


Project Development Process

- Due to lack of project definition, as well as desire to receive public input into key decisions, "Progressive" contracting process selected;
- Progressive P3 involves a dual-stage development process, with RIPTA retaining off-ramp rights during the first phase if project is not deemed viable or affordable
- Contracting Status: following a competitive procurement for a Progressive Design-Build-Finance-Operate-Maintain Joint Development Public Private Partnership, RIPTA has contracted with Next Wave Rhode Island Partners under a Preliminary Services Agreement.

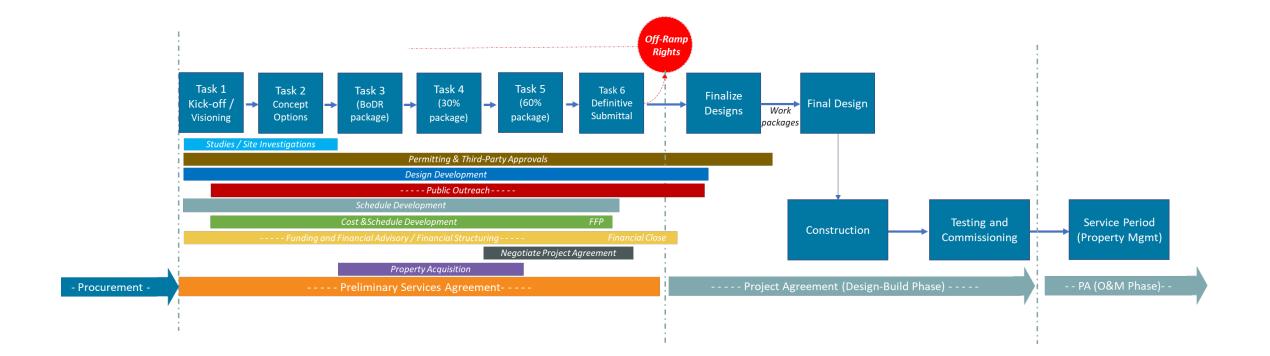


Selected Developer – Next Wave Rhode Island Partners



Process Overview

- During the Tasks 1 and 2 of the Preliminary Services Period, the Selected Developer will undertake detailed Site analysis, as well as engage in extensive public outreach, to confirm technical and commercial viability of proposed Sites
- Definitive Site Selection to be made by RIPTA at the end of Task 2 of the Preliminary Services Period (estimated to be no later than the beginning of September 2024 [180 days after NTP])



Site Lot 2 Considerations 22/25 Lot 4 Lot 1 25 Lot 3 22 T Lot 5 • I-195 parcel is considered a *possible site* due to consistency with Master Plan requirements and cost considerations, but final determination will need to be made after additional due diligence and public outreach; Preliminary Services Period requires Developer to undertake extensive site investigations, market analyses, etc., before final Site determination can be made; RIPTA will make a fully-informed determination on Site Selection after public outreach, site investigations and detailed viability analyses.

