

# 195 Redevelopment District

## FY 2015 Budget



FY15				
Activity	2014 Actual	2015 Budget	RI-Cap Funds	Gen'l Revenue
<b><u>CIVIL ENGINEERING</u></b>				
Transaction Support Documents (subdivisions, metes and bounds, etc.)		\$ 30,000	\$ 30,000	
Support District Disposition- incl Stormwater Mgt		\$ 30,000	\$ 30,000	
Transportation /Planning Support		\$ 10,000	\$ 10,000	
Workshops & Meetings		\$ 15,000	\$ 15,000	
<i>Civil Engineering Subtotal</i>	\$ 150,425	\$ 85,000	\$ 85,000	\$ -
<b><u>DESIGN AND PLANNING</u></b>				
Design Professional- Support District Disposition		\$ 15,000	\$ 15,000	
<i>Design and Planning Subtotal</i>	\$ 153,015	\$ 15,000	\$ 15,000	\$ -
<b><u>LEGAL AND REGULATORY REQUIREMENTS</u></b>				
Meeting Support		\$ 50,000		\$ 50,000
Support District Disposition		\$ 75,000	\$ 75,000	\$ -
Title Counsel		\$ 10,000	\$ 10,000	
<i>Legal and Regulatory Requirements Subtotal</i>	\$ 163,637	\$ 135,000	\$ 85,000	\$ 50,000
<b><u>FACT FINDING/DUE DILIGENCE</u></b>				
Best Practice Research		\$ 10,000		\$ 10,000
3rd Party Professionals (Best Practices/Market Conditions resource)		\$ 13,000		\$ 13,000
Logistical Costs (reproduction, meeting costs, etc.)		\$ 15,000		\$ 15,000
<i>Fact Finding/Due Diligence Subtotal</i>	\$ -	\$ 38,000	\$ -	\$ 38,000
<b><u>COMMISSION STAFFING</u></b>				
Commission, E D		\$ 192,400		\$ 192,400
Commission, E D Benefits, misc exp		\$ 38,708		\$ 38,708
Project Assoc		\$ 42,400		\$ 42,400
Project Assoc Benefits, misc exp		\$ 2,120		\$ 2,120
Staff Support		\$ 1,000		\$ 1,000
<i>Commission Staffing Subtotal</i>	\$ 255,686	\$ 276,628	\$ -	\$ 276,628
<b><u>SALES &amp; MARKETING</u></b>				
Communications/PR/Marketing		\$ 80,000		\$ 80,000
Renderings (for sales and marketing)		\$ 20,000		\$ 20,000
Disposition Process Support (public advertisement, bid eval, etc.)		\$ 10,000		\$ 10,000
Dedicated Sales Efforts (conferences, meetings, materials, other)		\$ 26,230		\$ 26,230
Stakeholder Relations/Public Engagement				\$ -
<i>Sales &amp; Marketing Costs</i>	\$ 100,241	\$ 136,230	\$ -	\$ 136,230
<b><u>UNSOLD LAND &amp; PARKS MAINTENANCE AND OPERATIONS</u></b>				
Grounds and Sidewalks Maintenance, Insur		\$ 60,000		\$ 60,000
Sidewalk Snow Removal		\$ 60,000		\$ 60,000
Fencing		\$ 10,000		\$ 10,000
Park Maintenance (initial completed portions)		\$ 30,000		\$ 30,000
Park Operations and Capital Improvements		\$ 90,000	\$ 90,000	\$ -
Interim Use Program and Installation(s)		\$ 30,000	\$ 30,000	\$ -
<i>Unsold Land &amp; Parks Maintenance &amp; Ops Costs</i>	\$ 97,275	\$ 280,000	\$ 120,000	\$ 160,000
<b><u>OPERATING EXPENSES</u></b>				
Telcomm		\$ 2,000		\$ 2,000
IT Support/Website		\$ 10,000		\$ 10,000
Accounting Support, incl audit		\$ 20,000		\$ 20,000
Office Lease + Insur				\$ -
Office Expenses		\$ 5,000		\$ 5,000
Director & Officers Insurance		\$ 28,000		\$ 28,000
Property Liability Insurance		\$ 45,000		\$ 45,000
Organizational Expenses (mtg logistics, travel, reproduction, etc.)		\$ 5,000		\$ 5,000
<i>Operating Costs Subtotal</i>	\$ 75,495	\$ 115,000	\$ -	\$ 115,000
<b>Totals</b>	\$ 995,774	\$ 1,080,858	\$ 305,000	\$ 775,858
<b>FY 2014 Carry over</b>		\$ 615,828	\$ (73)	\$ 615,901
<b>Total Requested</b>		\$ 606,000	\$ 305,000	\$ 301,000
<i>Carry Forward to 2016 or overage 2015</i>		\$ (141,043)		