

**I-195 REDEVELOPMENT DISTRICT**

**RESOLUTION REGARDING DISTRICT CAPITALIZATION POLICY**

September 20, 2023

**VOTED:** That the Capitalization Policy, a copy of which is attached hereto as Exhibit A, be and is hereby approved and adopted.

## EXHIBIT A

### Capitalization Policy:

**EQUIPMENT** - All moveable equipment with a useful life of more than one year and an acquisition cost of \$10,000 or more per unit will be capitalized on a per unit basis. A “unit” is defined as a piece(s) of equipment that, when assembled, functions as a stand-alone asset, or is an enhancement to an existing asset. The unit can include installation and accessories costs that are needed to achieve the full functionality of the asset, if purchased at the same time as the main piece of equipment. Training, warranty, and service plan costs associated with the unit may not be capitalized.

**REAL PROPERTY AND IMPROVEMENTS** - All real property acquisitions, building construction, and/or improvements with a useful life in excess of one year and a cost of \$100,000 or more will be capitalized.

**LAND IMPROVEMENTS** – All land improvements with a useful life in excess of one year and a cost of \$50,000 or more will be capitalized.